

Cherwell District Council

Accounts, Audit and Risk Committee

Minutes of a meeting of the Accounts, Audit and Risk Committee held at Bodicote House, Bodicote, Banbury, OX15 4AA, on 25 January 2017 at 6.30 pm

Present: Councillor Mike Kerford-Byrnes (Chairman)
Councillor Ian Corkin (Vice-Chairman)

Councillor Hugo Brown
Councillor Sean Gaul
Councillor Nicholas Mawer
Councillor Tom Wallis
Councillor Sean Woodcock

Substitute Members: Councillor Mark Cherry (In place of Councillor Barry Richards)

Also Present: Councillor Ken Atack

Apologies for absence: Councillor Barry Richards

Officers: Paul Sutton, Chief Finance Officer / Section 151 Officer
Ed Bailey, Corporate Performance Manager
Richard Bacon PwC - Internal Audit
Chris Dickens, Chief Internal Auditor, Internal Audit, PwC
Ian Robinson - Principal Accountant
Aaron Hetherington, Democratic and Elections Officer

50 Declarations of Interest

Members made the following general declarations of interest:

Councillor Ian Corkin, declaration, as a board member of Graven Hill Village Development Company.

51 Petitions and Requests to Address the Meeting

There were no petitions or requests to address the meeting.

52 **Urgent Business**

There were no items of urgent business.

53 **Minutes**

The Minutes of the meeting of the Committee held on 6 December 2016 were agreed as a correct records and signed by the Chairman.

54 **Chairman's Announcements**

The Chairman advised the Committee that he had no announcements to make at this time but would make an announcement after the last agenda item.

55 **External Audit: Progress Report 2016/17**

The Chief Finance Officer submitted a report which provided members to receive Ernst Young's verbal progress report summarising their audit work to date.

Resolved

(1) That the contents of the 2016/17 progress report be noted.

56 **Internal Audit - Progress Report 2016/17**

The Chief Finance Officer submitted a report which presented to receive PWC's progress report summarising their internal audit work to date.

In response to Members' questions the Chief Finance Officer confirmed that the area of IT and Cyber security, would be discussed at the March meeting as part of the Risk Register report which was already on the work programme and that he would invite the IT Manager to the meeting.

Resolved

(1) That the contents of the 2016/17 progress report be noted.

57 **Draft Treasury Management Strategy 2017/18**

The Chief Finance Officer submitted a report to provide members information on the Treasury Management Strategy Statement for 2017/18.

Resolved

(1) That the contents of the report be noted.

- (2) That, having given due consideration, that the draft Treasury Management Strategy 2017/18 be endorsed.

58 **Work Programme**

The Committee considered its work programme for 2016/17.

Resolved

- (1) That the work programme be noted.

59 **Chairman's Announcements**

Councillor Kerford-Byrnes advised the Committee that following his appointment to the Executive he was standing down as Chairman of the Accounts, Audit and Risk Committee with immediate effect. A new Chairman would therefore be appointed at the next meeting of the Committee.

The meeting ended at 8.00 pm

Chairman:

Date: